



AREA REPORT

HUNTINGTON BEACH (CA)

APRIL 2024 | ALL PROPERTY TYPES

Dear Homeowner,

Here is your latest Area Report, analyzing data as it affects a specific market area. The Market Summary below offers a look at sales activity for the prior month and year, along with current and past year-to-date statistics. The graphs cover several different aspects of the real estate market. Note how some of the graphs break out trends by price increments. Please contact us if you would like more information on the current market.



SCOT CAMPBELL

Direct: 714-336-0394

Cell: 714-336-0394

scampbellrealtor@gmail.com

scotcampbell.com



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AREA REPORT

Huntington Beach (CA)

FULL MARKET SUMMARY

April 2024 | All Property Types ?

	Month to Date			Year to Date		
	April 2024	April 2023	% Change	YTD 2024	YTD 2023	% Change
New Listings	122	170	-28.24% ↓	530	555	-4.5% ↓
Sold Listings	142	124	14.52% ↑	449	405	10.86% ↑
Median List Price (Solds)	\$1,277,500	\$1,117,000	14.37% ↑	\$1,225,000	\$1,150,000	6.52% ↑
Median Sold Price	\$1,286,944	\$1,150,000	11.91% ↑	\$1,250,000	\$1,140,000	9.65% ↑
Median Days on Market	12	16	-25% ↓	18	23	-21.74% ↓
Average List Price (Solds)	\$1,394,041	\$1,253,997	11.17% ↑	\$1,326,885	\$1,262,632	5.09% ↑
Average Sold Price	\$1,392,454	\$1,249,436	11.45% ↑	\$1,319,529	\$1,238,845	6.51% ↑
Average Days on Market	25	31	-19.35% ↓	35	38	-7.89% ↓
List/Sold Price Ratio	100.7%	100.2%	0.54% ↑	99.9%	98.9%	1.04% ↑

SOLD AND NEW PROPERTIES (UNITS)

April 2024 | All Property Types ?

Sold Properties | Number of properties sold during the year

New Properties | Number of properties listed during the year.

MEDIAN SALES PRICE AND NUMBER OF SALES

April 2024 | All Property Types 

Median Sales Price | Price of the "middle" property sold -an equal number of sales were above and below this price.

Number of Sales | Number of properties sold.

AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

April 2024 | All Property Types 

Average Sales Price | Average sales price for all properties sold.

Average Days on Market | Average days on market for all properties sold.

SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

April 2024 | All Property Types 

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.

AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

April 2024 | All Property Types 

Average Sales Price | Average sales price for all properties sold.

Properties for Sale | Number of properties listed for sale at the end of month.

PROPERTIES FOR SALE AND SOLD PROPERTIES

April 2024 | All Property Types 

Properties for Sale | Number of properties listed for sale at the end of month.

Sold Properties | Number of properties sold.

AVERAGE ASKING/SOLD/UNSOLD PRICE

April 2024 | All Property Types 

Asking Price | the average asking price of sold properties

Sold Price | the average selling price

Unsold Price | the average active list price

ABSORPTION RATE

April 2024 | All Property Types 

Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.

MONTHS SUPPLY OF INVENTORY

April 2024 | All Property Types 

Months Supply of Inventory | Properties for sale divided by number of properties sold.

Units Listed | Number of properties listed for sale at the end of month.

Units Sold | Number of properties sold.

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