AREA REPORT

HUNTINGTON BEACH (CA)

SEPTEMBER 2024 | ALL PROPERTY TYPES

Dear Homeowner,

Here is your latest Area Report, analyzing data as it affects a specific market area. The Market Summary below offers a look at sales activity for the prior month and year, along with current and past year-to-date statistics. The graphs cover several different aspects of the real estate market. Note how some of the graphs break out trends by price increments. Please contact us if you would like more information on the current market.

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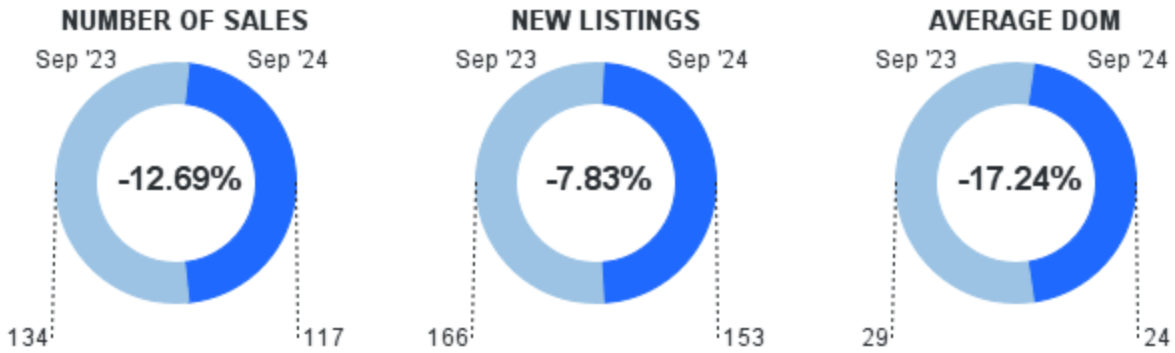
HUNTINGTON BEACH (CA) | September 2024

REAL ESTATE SNAPSHOT - Change since this time last year

All Property Types



9.00%

MEDIAN SALES PRICE
ALL PROPERTY TYPES

-0.19%

AVERAGE SALES PRICE
ALL PROPERTY TYPES

8.30%

MEDIAN LIST PRICE (SOLD LISTINGS)
ALL PROPERTY TYPES

-0.02%

AVERAGE LIST PRICE (SOLD LISTINGS)
ALL PROPERTY TYPES

Sep '23 Sep '24

AREA REPORT

Huntington Beach (CA)

FULL MARKET SUMMARY

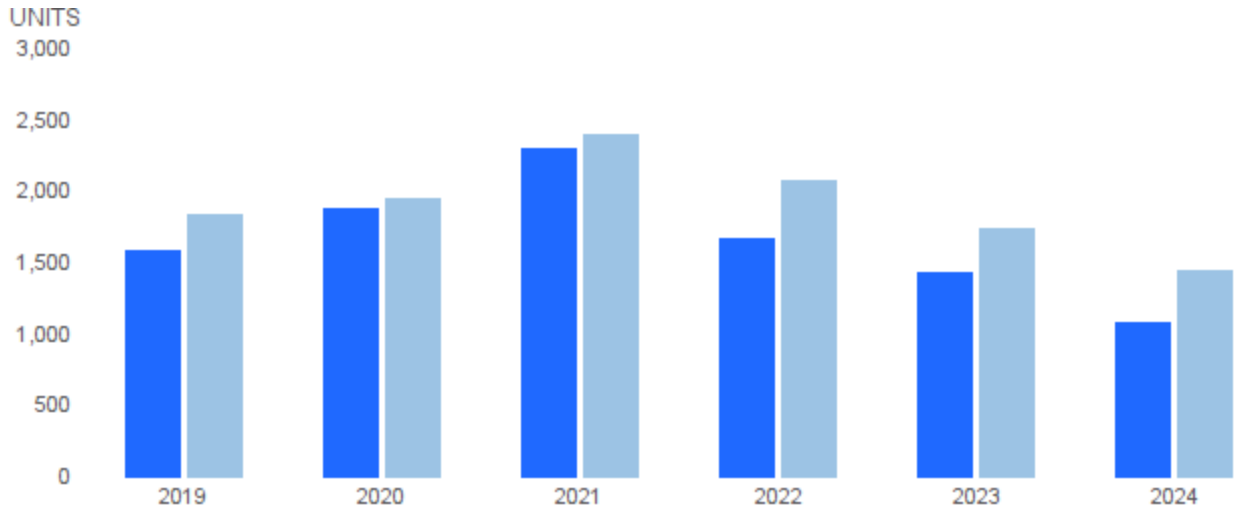
September 2024 | All Property Types

	Month to Date			Year to Date		
	September 2024	September 2023	% Change	YTD 2024	YTD 2023	% Change
New Listings	153	166	-7.83%	1448	1411	2.62%
Sold Listings	117	134	-12.69%	1078	1100	-2%
Median List Price (Solds)	$1,299,000	$1,199,500	8.3%	$1,250,000	$1,198,944	4.26%
Median Sold Price	$1,308,000	$1,200,000	9%	$1,260,000	$1,192,000	5.7%
Median Days on Market	17	17	0%	14	14	0%
Average List Price (Solds)	$1,407,982	$1,408,196	-0.02%	$1,380,968	$1,346,721	2.54%
Average Sold Price	$1,391,832	$1,394,415	-0.19%	$1,371,793	$1,334,678	2.78%
Average Days on Market	24	29	-17.24%	28	31	-9.68%
List/Sold Price Ratio	99.6%	99.8%	-0.19%	100%	99.8%	0.14%

SOLD AND NEW PROPERTIES (UNITS)

September 2024 | All Property Types

Sold Properties | Number of properties sold during the year
New Properties | Number of properties listed during the year.

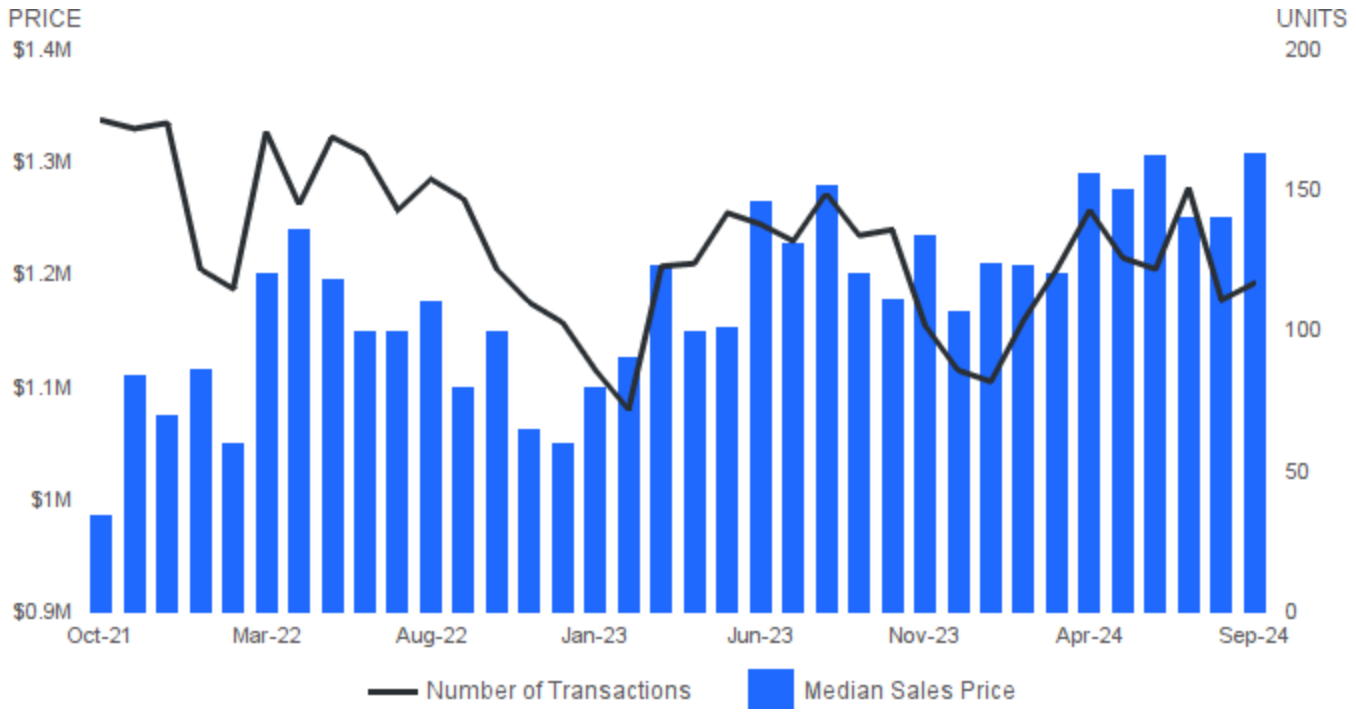


	2019	2020	2021	2022	2023	2024
Sold Properties	1,582	1,872	2,297	1,664	1,424	1,078
New Properties	1,840	1,954	2,402	2,068	1,743	1,448
Sold Volume	$1.45B	$1.86B	$2.62B	$2.16B	$1.89B	$1.48B
Listing Volume	$1.76B	$2.05B	$2.82B	$2.81B	$2.50B	$2.27B
Median Sale Price	$815K	$874K	$990K	$1.14M	$1.19M	$1.26M

MEDIAN SALES PRICE AND NUMBER OF SALES

September 2024 | All Property Types

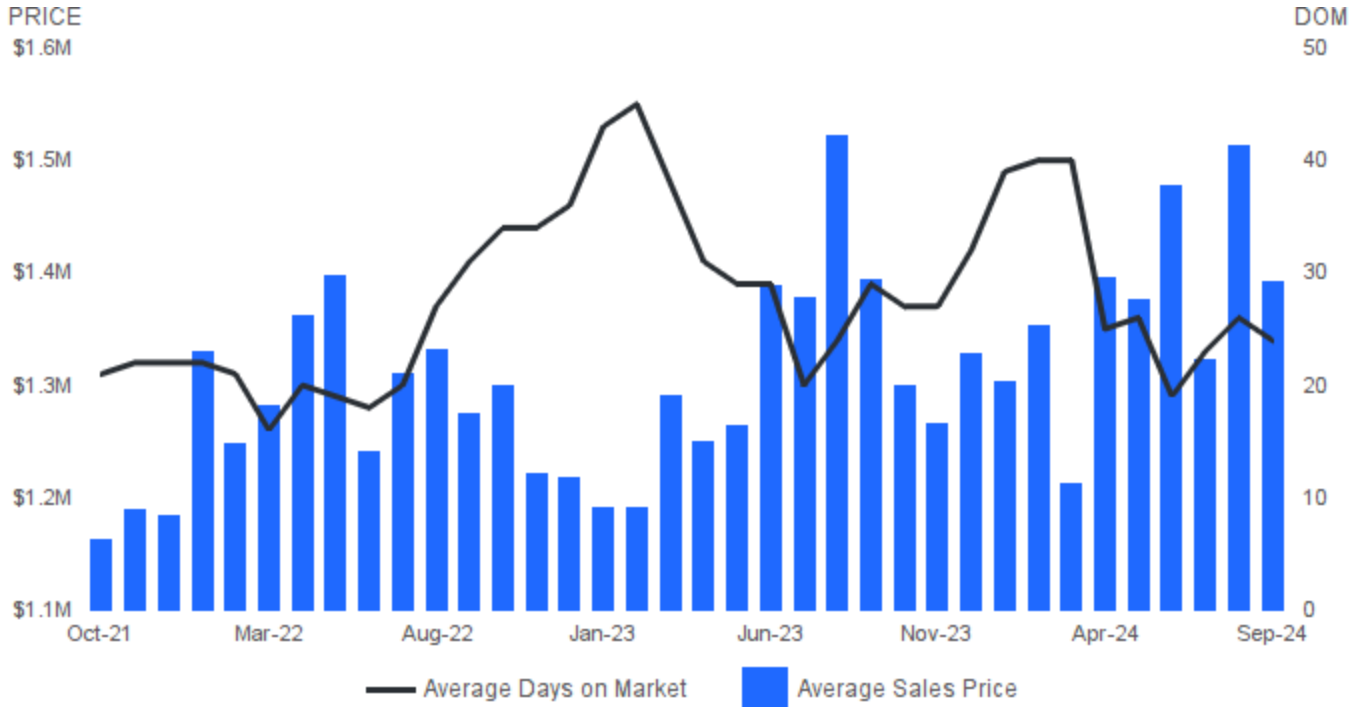
Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price.
Number of Sales | Number of properties sold.



AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

September 2024 | All Property Types

Average Sales Price | Average sales price for all properties sold.
Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

September 2024 | All Property Types

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.

AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

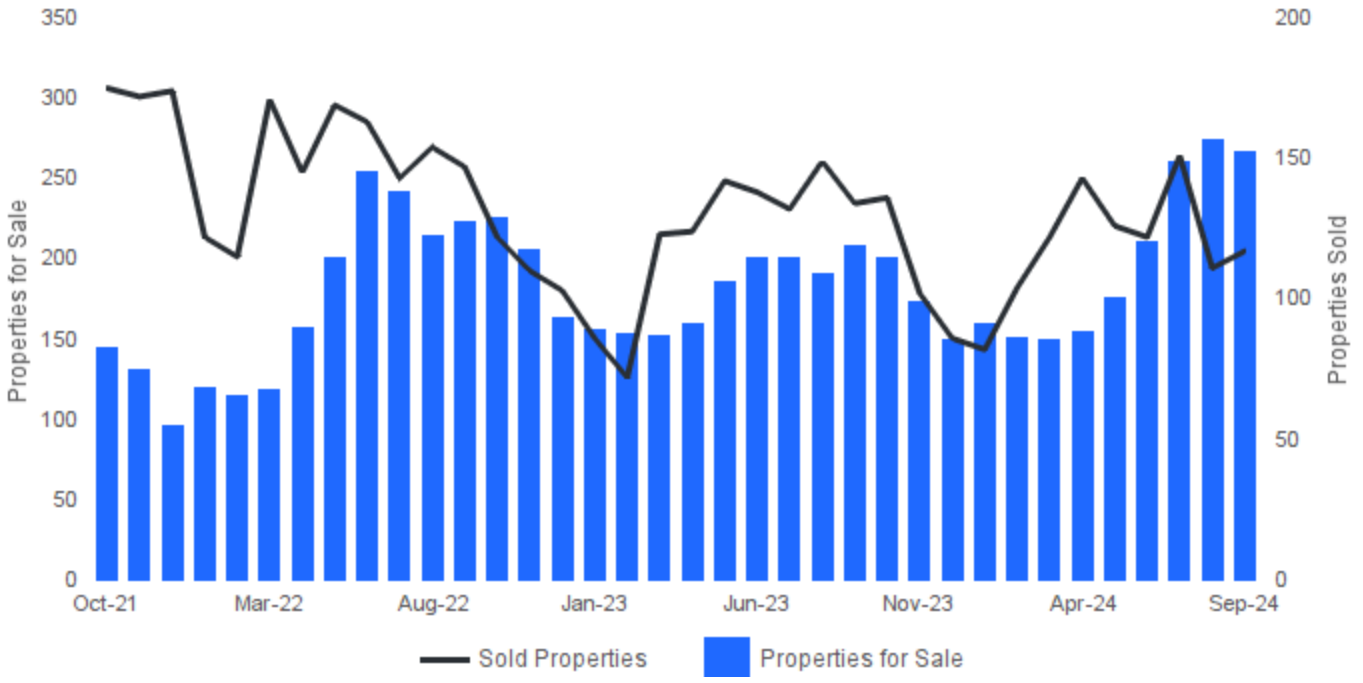
September 2024 | All Property Types

Average Sales Price | Average sales price for all properties sold.
Properties for Sale | Number of properties listed for sale at the end of month.

PROPERTIES FOR SALE AND SOLD PROPERTIES

September 2024 | All Property Types

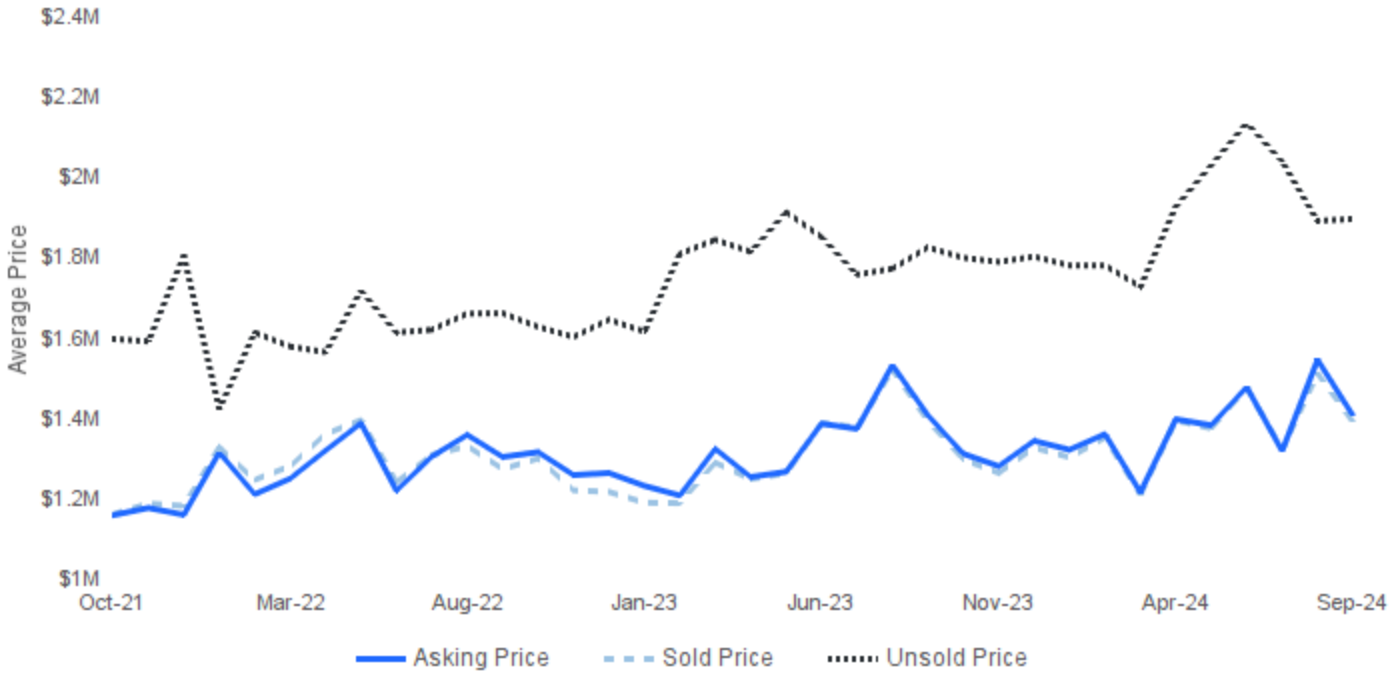
Properties for Sale | Number of properties listed for sale at the end of month.
Sold Properties | Number of properties sold.



AVERAGE ASKING/SOLD/UNSOLD PRICE

September 2024 | All Property Types

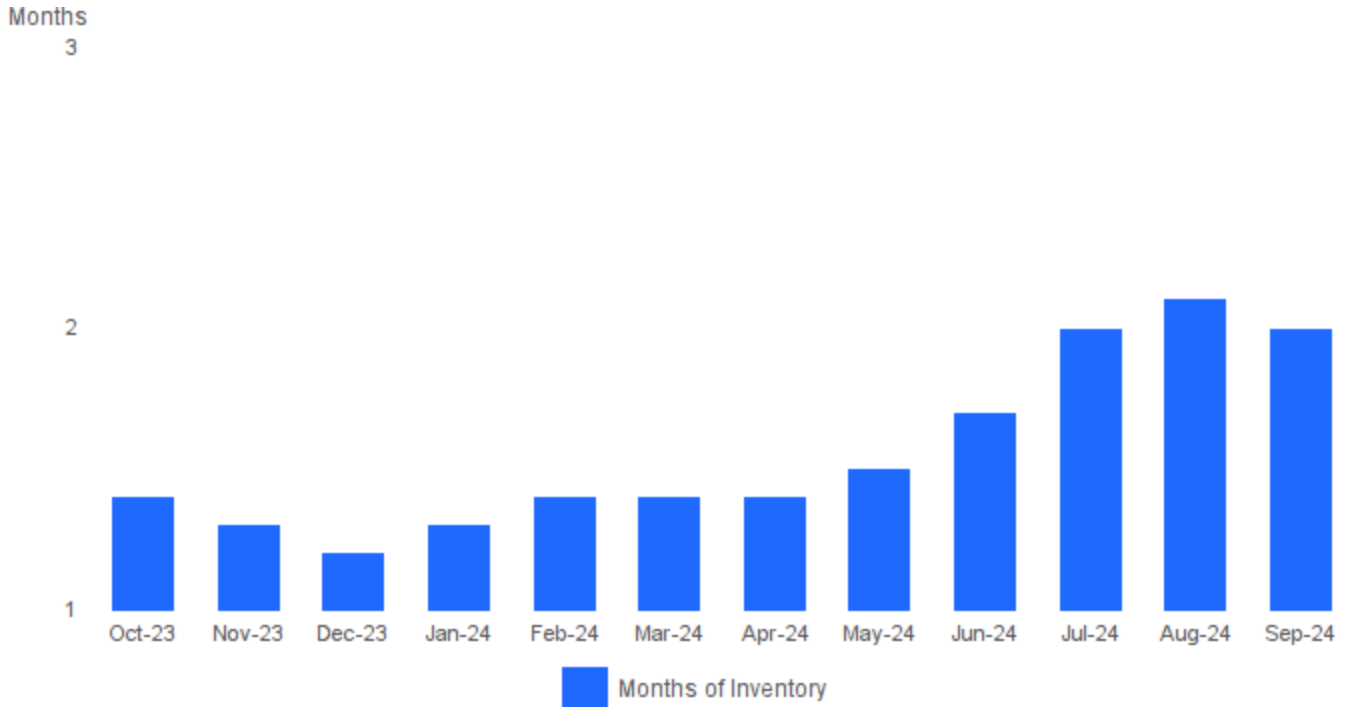
Asking Price | the average asking price of sold properties
Sold Price | the average selling price
Unsold Price | the average active list price



ABSORPTION RATE

September 2024 | All Property Types

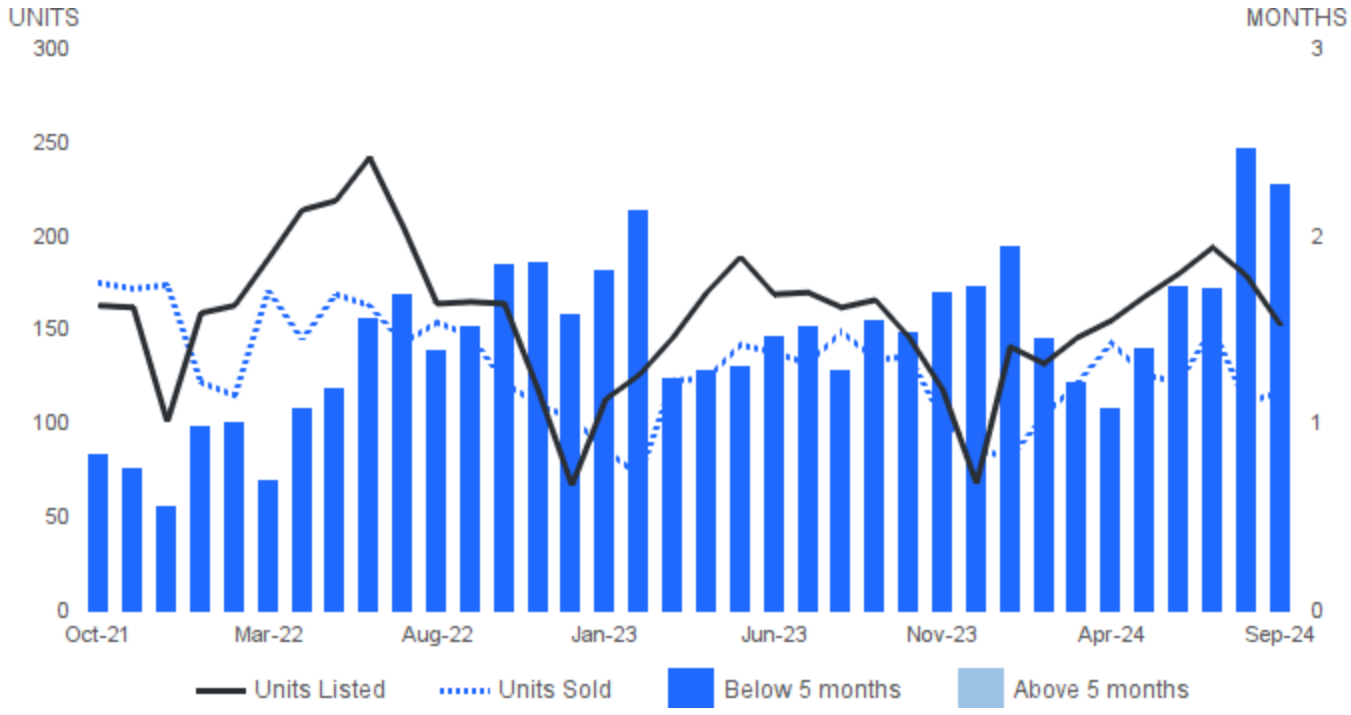
Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



MONTHS SUPPLY OF INVENTORY

September 2024 | All Property Types

Months Supply of Inventory | Properties for sale divided by number of properties sold.
Units Listed | Number of properties listed for sale at the end of month.
Units Sold | Number of properties sold.



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