



AREA REPORT

HUNTINGTON BEACH (CA)

FEBRUARY 2024 | ALL PROPERTY TYPES

Dear Homeowner,

Here is your latest Area Report, analyzing data as it affects a specific market area. The Market Summary below offers a look at sales activity for the prior month and year, along with current and past year-to-date statistics. The graphs cover several different aspects of the real estate market. Note how some of the graphs break out trends by price increments. Please contact us if you would like more information on the current market.



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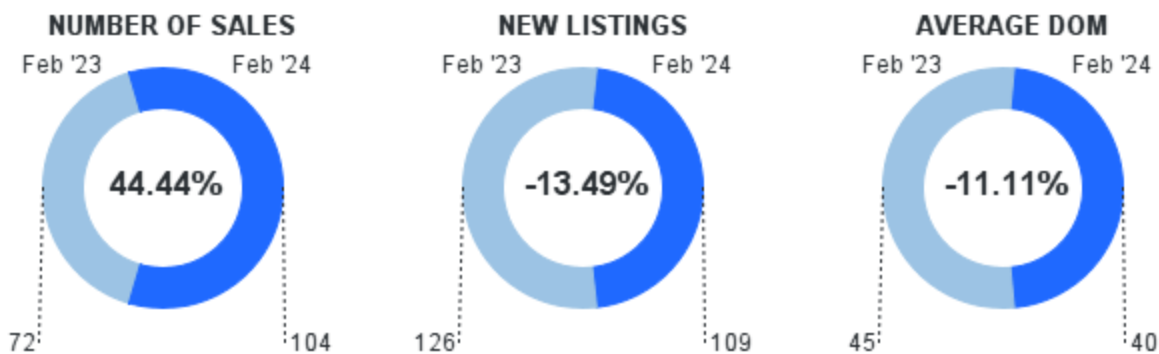
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HUNTINGTON BEACH (CA) | February 2024
REAL ESTATE SNAPSHOT - Change since this time last year
All Property Types




8.36% 
MEDIAN SALES PRICE
ALL PROPERTY TYPES

13.78% 
AVERAGE SALES PRICE
ALL PROPERTY TYPES

7.19% 
MEDIAN LIST PRICE
(SOLD LISTINGS)
ALL PROPERTY TYPES

12.62% 
AVERAGE LIST PRICE
(SOLD LISTINGS)
ALL PROPERTY TYPES

 Feb '23  Feb '24

AREA REPORT

Huntington Beach (CA)

FULL MARKET SUMMARY

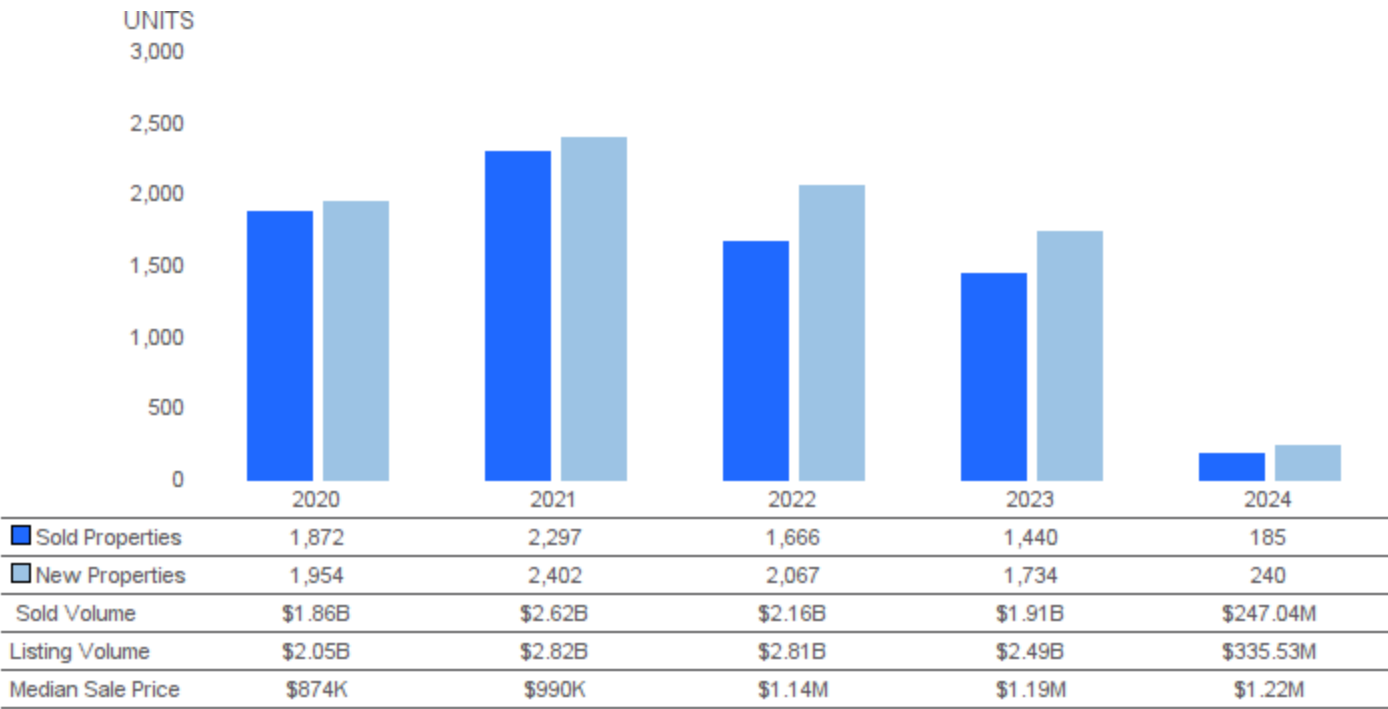
February 2024 | All Property Types ?

	Month to Date			Year to Date		
	February 2024	February 2023	% Change	YTD 2024	YTD 2023	% Change
New Listings	109	126	-13.49% ⬇️	240	239	0.42% ⬆️
Sold Listings	104	72	44.44% ⬆️	185	158	17.09% ⬆️
Median List Price (Solds)	\$1,229,950	\$1,147,500	7.19% ⬆️	\$1,249,000	\$1,150,000	8.61% ⬆️
Median Sold Price	\$1,221,000	\$1,126,750	8.36% ⬆️	\$1,217,000	\$1,125,750	8.11% ⬆️
Median Days on Market	23	32	-28.13% ⬇️	24	32	-25% ⬇️
Average List Price (Solds)	\$1,361,498	\$1,208,962	12.62% ⬆️	\$1,347,920	\$1,221,525	10.35% ⬆️
Average Sold Price	\$1,353,854	\$1,189,887	13.78% ⬆️	\$1,335,331	\$1,190,089	12.2% ⬆️
Average Days on Market	40	45	-11.11% ⬇️	40	44	-9.09% ⬇️
List/Sold Price Ratio	100.1%	98.8%	1.29% ⬆️	99.5%	97.8%	1.74% ⬆️

SOLD AND NEW PROPERTIES (UNITS)

February 2024 | All Property Types ?

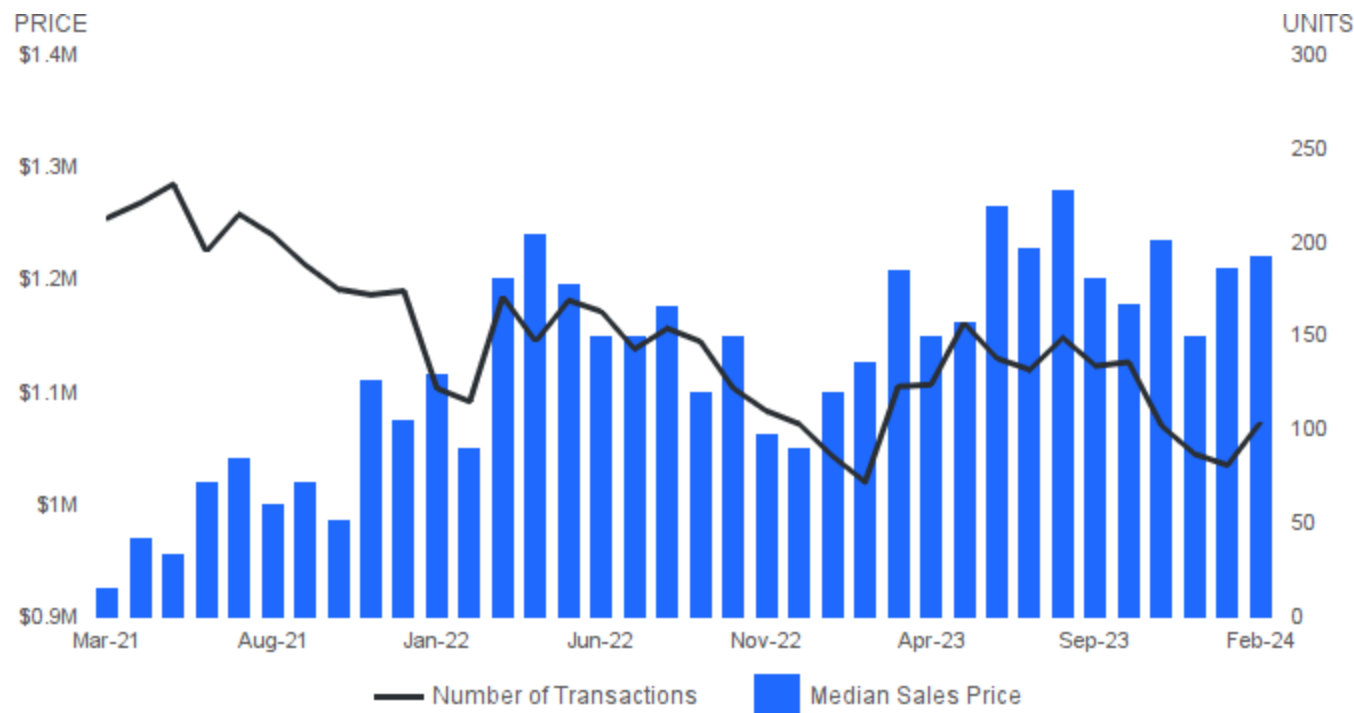
Sold Properties | Number of properties sold during the year
New Properties | Number of properties listed during the year.



MEDIAN SALES PRICE AND NUMBER OF SALES

February 2024 | All Property Types ?

Median Sales Price | Price of the ""middle"" property sold -an equal number of sales were above and below this price.
Number of Sales | Number of properties sold.



AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

February 2024 | All Property Types ?

Average Sales Price | Average sales price for all properties sold.
Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

February 2024 | All Property Types ?

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.

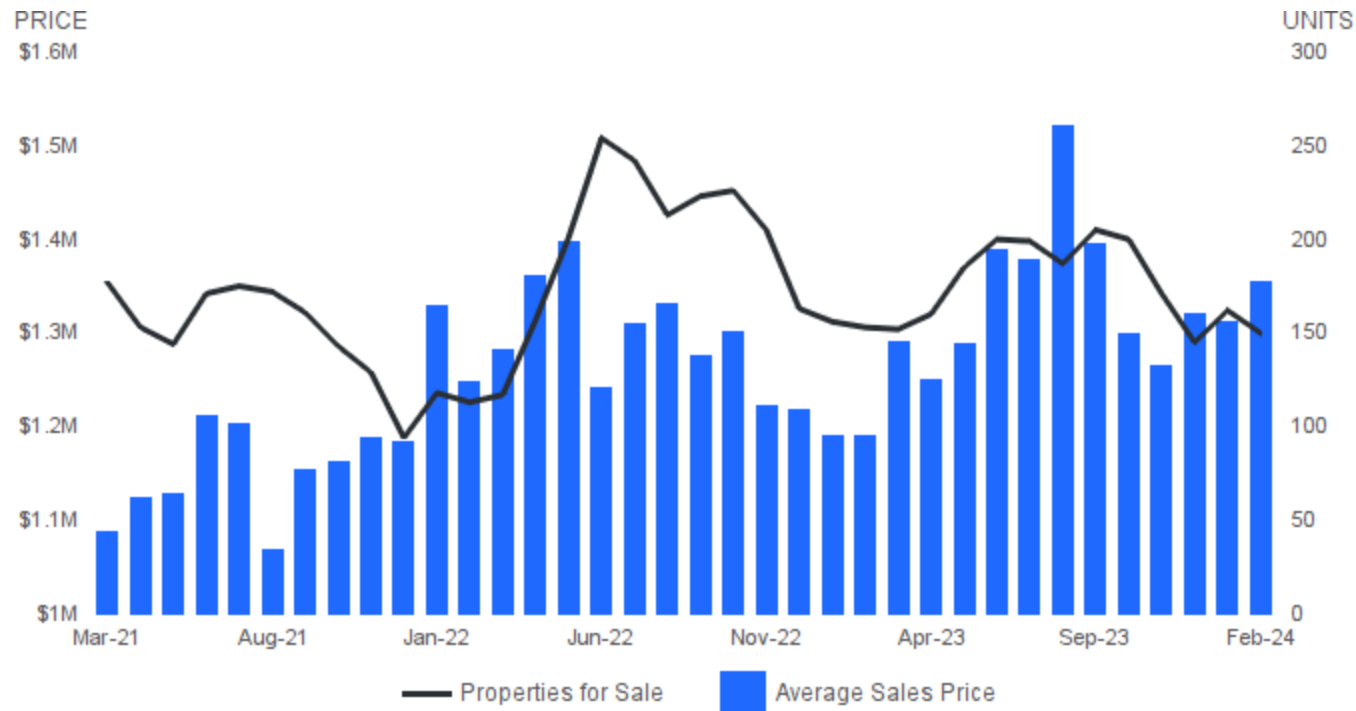


AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

February 2024 | All Property Types ?

Average Sales Price | Average sales price for all properties sold.

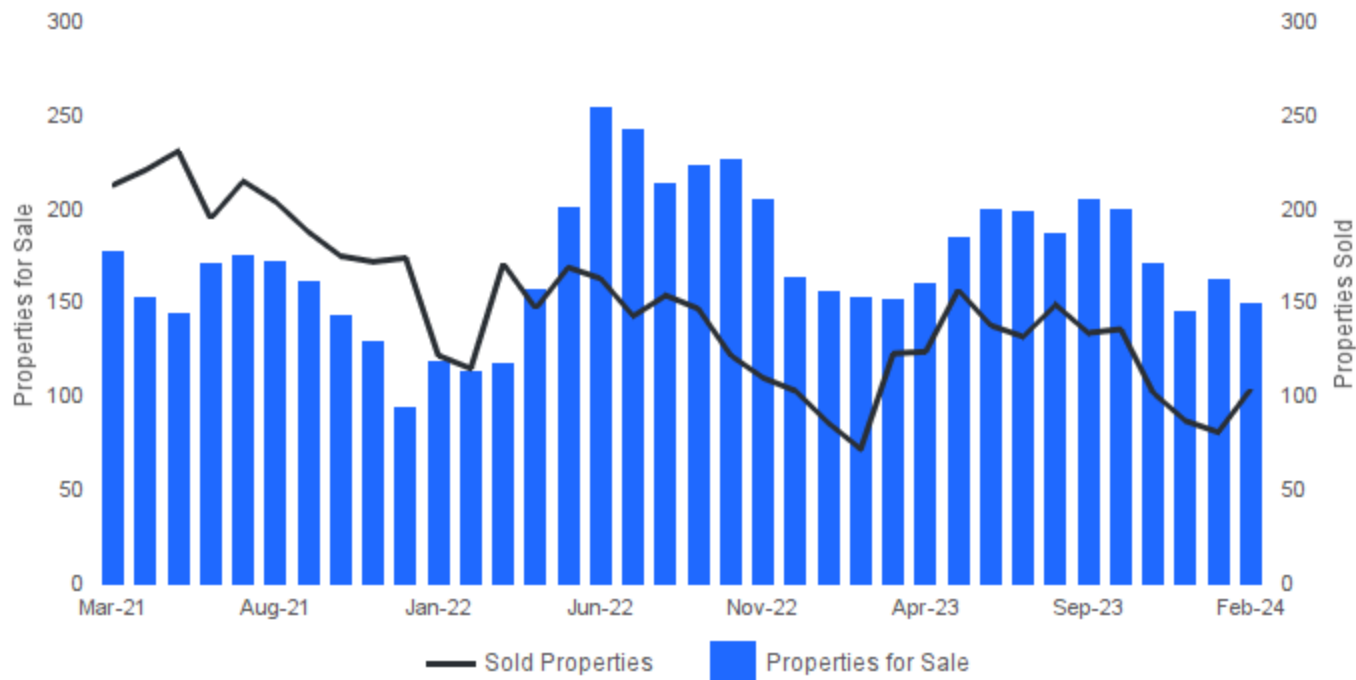
Properties for Sale | Number of properties listed for sale at the end of month.



PROPERTIES FOR SALE AND SOLD PROPERTIES

February 2024 | All Property Types ?

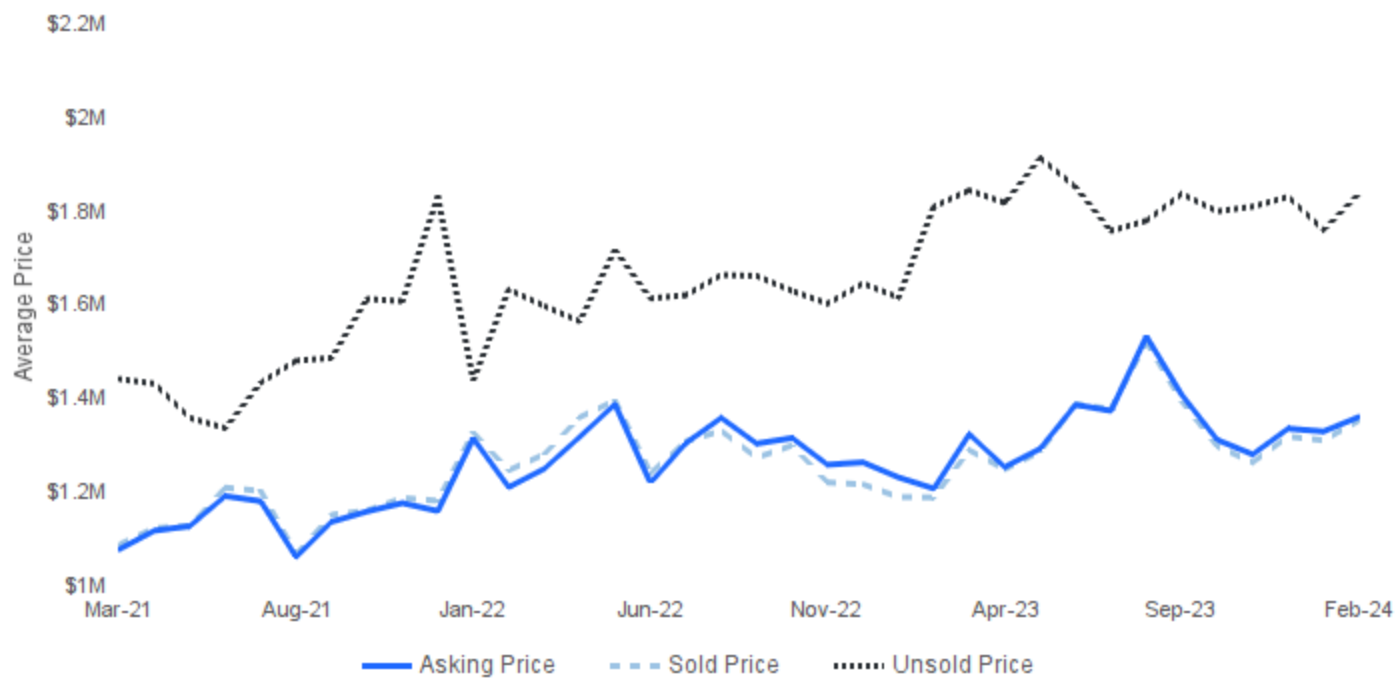
Properties for Sale | Number of properties listed for sale at the end of month.
Sold Properties | Number of properties sold.



AVERAGE ASKING/SOLD/UNSOLD PRICE

February 2024 | All Property Types ?

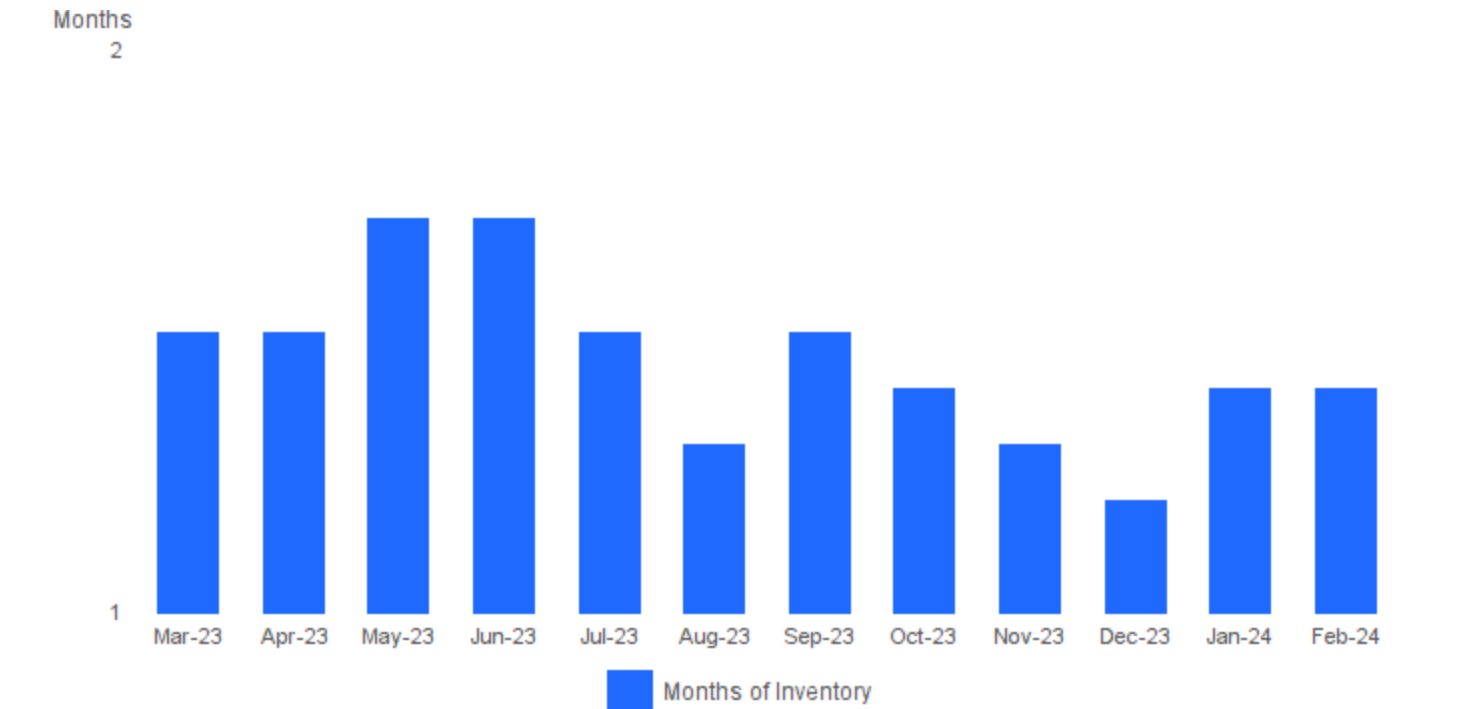
Asking Price | the average asking price of sold properties
Sold Price | the average selling price
Unsold Price | the average active list price



ABSORPTION RATE

February 2024 | All Property Types ?

Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



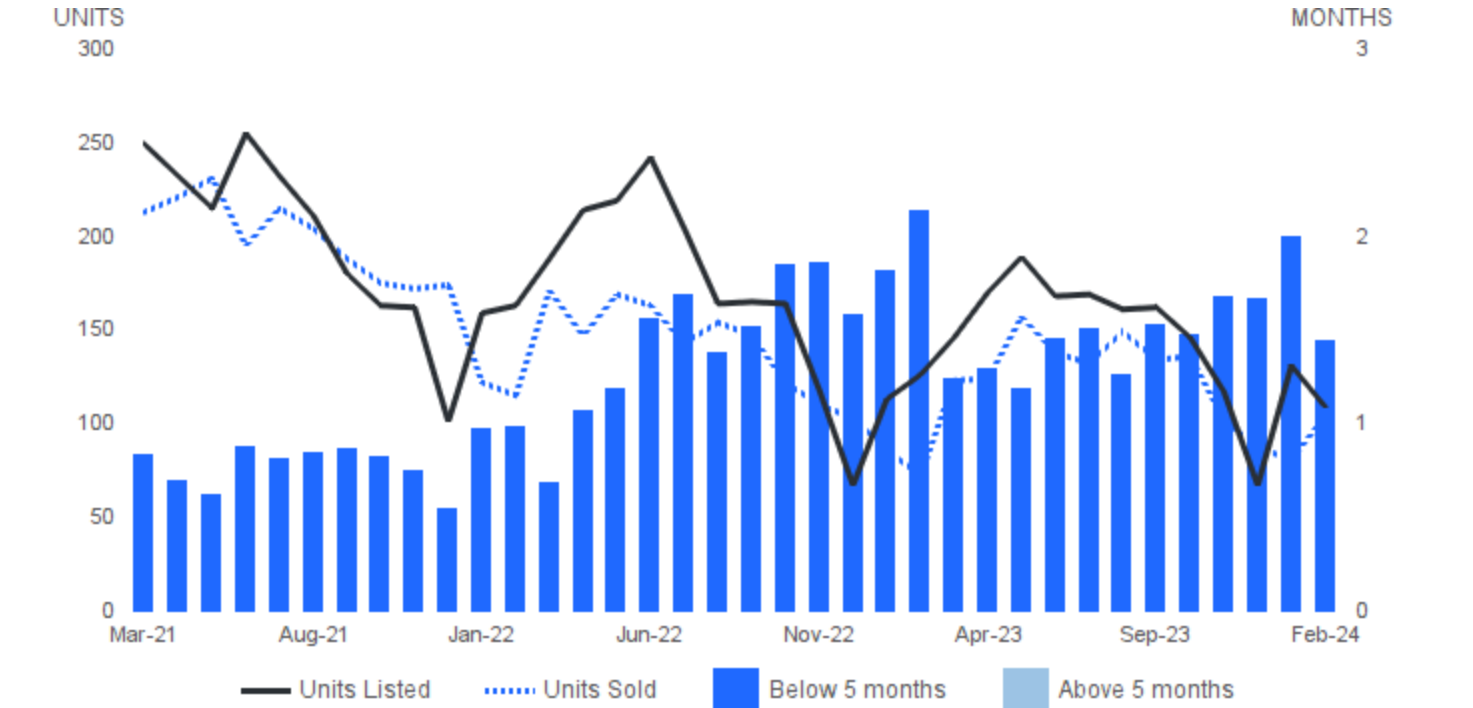
MONTHS SUPPLY OF INVENTORY

February 2024 | All Property Types ?

Months Supply of Inventory | Properties for sale divided by number of properties sold.

Units Listed | Number of properties listed for sale at the end of month.

Units Sold | Number of properties sold.



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